

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	678	140	2.1	2.1	0.3	15.5	14.8
Saudi (TASI)	450	10,906	3.0	3.0	4.1	16.7	17.5
Abu Dhabi (ADI)	144	9,462	0.3	0.3	-7.3	36.5	15.9
Kuwait All Share Index (PR)	83	6,969	-1.2	-1.2	-4.4	12.6	17.1
Kuwait All Share Index (TR)	83	8,953	-0.0	-0.0	-3.0	16.5	11.2
Qatar(QE Index)	70	10,342	1.3	1.3	-3.2	5.9	11.5
Dubai (DFMGI)	36	3,411	0.1	0.1	2.2	26.3	9.5
Oman(Muscat SM)	6	4,756	-2.2	-2.2	-2.1	11.8	10.9
Bahrain (BAX)	6	1,886	-0.0	-0.0	-0.5	12.9	7.8
S&P GCC Shariah	-	1,105	1.9	1.9	3.2	14.1	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	53,433	2,790	-0.0	-0.0	7.2	14.0	19.1
U.S. (S&P 500)	36,181	4,105	-0.1	-0.1	6.9	15.5	20.8
Japan (Topix)	5,401	1,965	-1.9	-1.9	3.9	12.6	12.3
U.K. (FTSE)	2,622	7,742	1.4	1.4	3.9	11.5	11.6
Emerging Markets							
MSCI EM Index	6,561	987	-0.3	-0.3	3.2	5.0	12.4
China (Shanghai Indx.)	6,475	3,488	1.7	1.7	7.7	6.4	13.8
India (Sensex)	1,431	59,833	1.4	1.4	-1.7	29.4	22.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	81	76	3.3	3.3	0.9	30.7	18
Saudi National Bank	37	50	8.3	8.3	-1.7	12.1	12
Saudi Aramco	35	33	1.1	1.1	1.7	4.0	12
SABIC	22	93	2.5	2.5	3.6	5.7	17
Saudi Telecom	20	41	2.7	2.7	12.4	4.8	17
United Arab Emirates							
Intl. Holdings Co.	41	395	-0.3	-0.3	-3.7	200.2	57
FAB	24	13	1.1	1.1	-23.9	9.6	11
ETISALAT	22	23	4.2	4.2	0.5	18.0	20
Emaar Properties	10	6	1.1	1.1	-3.4	36.0	7
Emirates NBD Bank	9	13	1.1	1.1	2.3	26.6	7
Kuwait							
NBK	22	975	-3.1	-3.1	-5.0	16.8	16
KFH	17	739	-1.6	-1.6	-1.2	20.3	25
Zain	3	542	0.4	0.4	-3.7	4.7	12
Agility	3	578	-6.9	-6.9	-19.7	14.5	22
Commercial Bank of Kuwait	3	533	-	-	6.6	2.2	14
Qatar							
Qatar National Bank	20	16	0.8	0.8	-10.0	-3.5	11
Qatar Islamic Bank	9	19	4.0	4.0	-0.3	7.2	11
Industries Qatar	7	13	1.5	1.5	3.0	22.5	9
Commercial Bank	5	6	-0.1	-0.1	16.0	13.3	9
Masraf Al Rayan	5	3	-6.4	-6.4	-12.8	-9.7	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudia Dairy & Foodstuff Company SJSC	KSA	1.1	14.7%	14.7%	26.0%
Arabian Internet and Communications Services Co CSJC	KSA	1.9	11.7%	11.7%	14.4%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.2	10.1%	10.1%	3.9%
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	2.1	9.5%	9.5%	41.6%
Saudi National Bank SJSC	KSA	36.7	8.3%	8.3%	-1.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alpha Dhabi Holding PJSC	UAE	7.7	-8.1%	-8.1%	-25.0%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	6.6	-7.7%	-7.7%	21.9%
Agility Public Warehousing Company KSCP	Kuwait	2.8	-6.9%	-6.9%	-19.7%
Abu Dhabi National Energy Company PJSC	UAE	2.7	-6.6%	-6.6%	-5.0%
Masraf Al Rayan QPSC	Qatar	5.1	-6.4%	-6.4%	-12.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

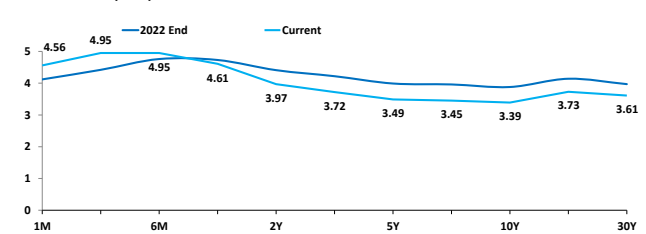
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

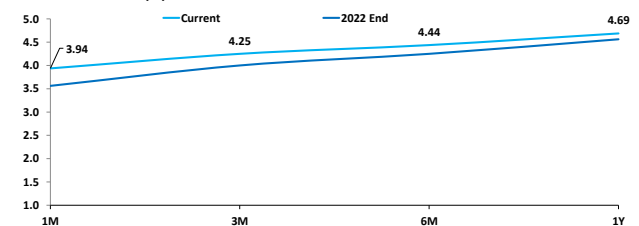
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,314	201	158	32	11	1,324
Abu Dhabi	279	78	23	27	28	427
Kuwait	90	156	54	56	46	131
Qatar	76	50	37	11	2	98
Dubai	23	53	16	8	29	73
Total	1,781	538	288	134	116	2,053

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	62.7	79.2	48.5
Abu-Dhabi	41.5	71.1	39.3
Dubai	75.8	141.7	68.2
Kuwait	38.6	66.9	38.3
Qatar	42.3	73.1	41.2
Bahrain	249.1	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.2	3.5	3.4	-
Euro Region (Euro Deposit)	3.1	2.2	2.2	-1.2
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	2.6	-0.8
KSA (Saudi Arabian Riyal Deposit)**	5.7	4.4	4.5	1.1
UAE (UAE Dirham Deposit)	5.2	4.6	4.0	0.6
Qatar (Qatar Rial Deposit)	5.7	4.1	4.0	0.6
Oman (Omani Rial Deposit)	2.7	5.6	5.5	2.1
Bahrain (Bahraini Dinar Deposit)	6.3	5.9	6.9	3.5

Last FOMC Meeting Date: Mar 21/22

Next FOMC Meeting Date: May 02/03

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	2,008.0	2.0	2.0	10.1	2,020.4	1,621.6
Silver \$/oz	25.0	3.9	3.9	4.3	25.8	17.9
IPE Brent \$/bbl	85.1	6.7	6.7	-0.9	123.6	73.0
Bitcoin (1BTC=\$)	27,931.0	-1.9	-1.9	69.0	42,767.9	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.5	0.5	1.8	1.1	1.0
Yen (1 USD =)	132.1	-0.5	-0.5	0.8	150.1	124.3
KWD (1 USD =)	0.3	0.0	0.0	0.3	0.3	0.3
CNY (1 EUR =)	6.9	0.0	0.0	-0.4	7.3	6.4
CBOE VIX index	18.4	-1.6	-1.6	-15.1	34.8	17.9

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